



2023 SECTION 179

UPGRADE YOUR REHAB EQUIPMENT FLEET THIS YEAR

What Does This Mean?

Section 179 allows your company to deduct the full cost of qualifying new, or newly purchased used equipment, up to \$1,160,000 from your 2023 taxes. Equipment must be purchased and put into service by December 31, 2023. This year's spending cap is \$2,890,000.

Further, the Bonus Depreciation Incentive offered in 2022, is now starting to phase out and is at 80% in 2023 (vs. 100% in 2022), and will decrease to 60% in 2024.

NOTE: Tax rules will be dependent on your specific tax situation. Please consult your tax advisor.



QUALIFIED VORTEX EQUIPMENT

- Schwalm Robots
- Robotic System Trailers
- sprayMASTER® Manhole Rigs
- sprayMASTER® II Coating Rigs
- UV CIPP System Trucks
- UV CIPP Lining Equipment
- IMARS Geopolymer Lining Equipment



Schwalm Truck/Traile



UV CIPP Truck



sprayMASTER® II Polymeric Trailer



sprayMASTER® Non-CDL Truck

THIS YEAR'S DEDUCTION LIMIT IS \$1,160,000!